

# HOME LOANS

## HOME EQUITY LOANS

A Home Equity Line of Credit is an Open-End Loan that allows you to borrow against your home's equity when needed. When you use your home as collateral, you have quick access to cash for home repairs, debt consolidation, or other unexpected expenses.

### Summary of Benefits & Features:

- > Allows you to have quick access to cash
- > Highly competitive Rates
- > 5 Year Draw Period
- > 10 Year Re-Payment Period
- > Minimum Loan Amount \$10,000
- > Maximum Loan Amount \$100,000
- > Rates as low as Prime Rate reported on the Wall Street Journal
- > Combined Loan to Value up to 80% (CLTV)
- > Variable Rates
- > Free Box of Convenience Checks
- > Online Access
- > No Limit on number of advances per month
- > No Pre-Payment Penalty
- > Minimal Fees
- > Automatic Payment Options
- > No Draw Fees
- > Interest may be Tax Deductable (Please consult a tax advisor)
- > Funds can be used for any purpose



### Requirements:

- Property Insurance Required
- Primary Residence Only
- Application Fee \$100 (non refundable)

**Contact Keiko or Katie at (209)527-8731 ext 15**

## Mortgage Do's and Don'ts

### DO

- ✓ Keep in contact with your Mortgage Loan Originator for all of your concerns.
- ✓ Disclose all of your financial obligations.
- ✓ Save money for your down payment and closing costs.
- ✓ Keep all financial documents and receipts.



### DON'T

- ✗ Borrow money and put it in your bank account.
- ✗ Move large sums of money around in your bank accounts.
- ✗ Open new accounts or start new credit cards.
- ✗ Change pre-qualification status by making big changes in your life.



Call me today for a free consultation!

### Cynthia Brackett

Mortgage Loan Originator  
(209) 648-8991  
cbrackett@scenicoaks.com  
NMLS Lic. No: 287578



Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act. Lic. No. 417 0051. NMLS ID 252939. © 2017 Scenic Oaks Funding, Inc.

## SUMMER AUTO LOAN PROMOTION:

**Get 1% off your current loan rate when you refinance and bring your AUTO loan or RV loan to the credit union.**  
**Call for details!**

**HELP THE  
CREDIT UNION  
GO GREEN**

Direct Deposit    E-statements  
Online Banking

**CONTACT  
INFORMATION**

Website: [www.olcu.org](http://www.olcu.org)  
Phone: 209-527-8731 (local)  
800-527-2865 (toll free)  
Fax: 209-527-4035

After Hours Lost:  
Debit Card: 800-472-3272  
Visa Credit Card: 877-221-9922

Declined Debit Card  
Transactions: 800-262-2024

Email:  
[memberservices@olcu.org](mailto:memberservices@olcu.org)

Address:  
2112 McHenry Avenue  
Modesto CA 95350

**LOBBY HOURS**

Mon: 9-4:30  
Tues & Wed: 10-3:30  
Thurs: 10-4:30  
Fri: 9:30-5:30

*Schedule of Fees Changes  
Effective 8/1/17*

*Corporate Draft: \$5.00  
Special Request Letter: \$15.00  
Outgoing Wire Transfer: \$20.00  
Incoming Wire Transfer: \$10.00  
Response to Legal Order: \$35.00*

Be sure to check out  
**GetAwayToday.com**  
for all your vacation needs!

The Credit Union has the following  
discount tickets at the branch:

**Monterey Bay Aquarium**

Child Price: \$25.00  
Student Price: \$34.00  
Adult Price: \$42.00

**Regal Cinemas**

Adult & Child Price: \$8.50

*\*Holiday Closings\**

*Independence Day: July 4*

*Labor Day: September 4*

